

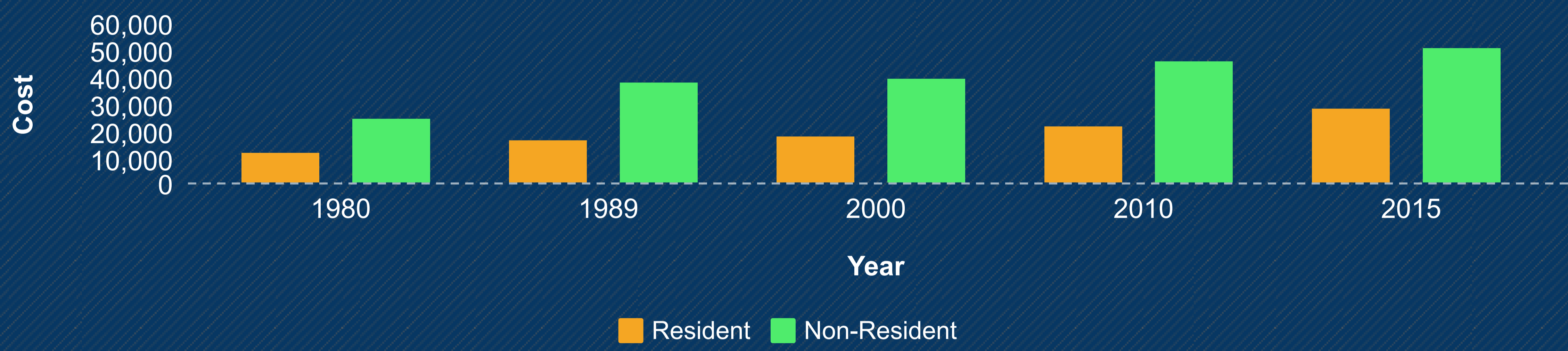
# What's the Story Behind Tuition?

## Tuition Trends

Tuition has been on a steady rise for more than 30 years throughout higher education. Academic veterinary medicine is no different.

### Veterinary Medical College Tuition\*

Adjusted for inflation to 2015 dollars.



Check out a helpful resource on tuition at individual colleges of veterinary medicine at [www.aavmc.org/costs](http://www.aavmc.org/costs)

## Public Support



In 1988, student tuition provided about 25% of a public college and university's revenue, while state and local government provided about 75%. Thirty years later, that ratio is about 50-50.\*\*

## What's causing the increases?

The biggest reason is reduced public support. Others include rising administrative costs for personnel, operations and compliance.

Additional Student Services



Rising Healthcare & Medical Education Costs

Increased Government Regulations



Updating, Maintaining Older Facilities & Investing in New Technology

Common Misconception!

In most cases, new buildings are not funded by tuition dollars.



\*\*Center on Budget and Policy Priorities: Unkept Promises : "State Cuts to Higher Education Threaten Access and Equity!"

## Who Sets Tuition?

There are numerous methods for setting annual tuition costs at the colleges of veterinary medicine.



### Presidents & Trustees

University leaders set tuition pricing across the institution's various academic units.



### Collaboration

University leaders & veterinary college deans collaboratively determine tuition pricing for the academic year.

### Legislatively Mandated

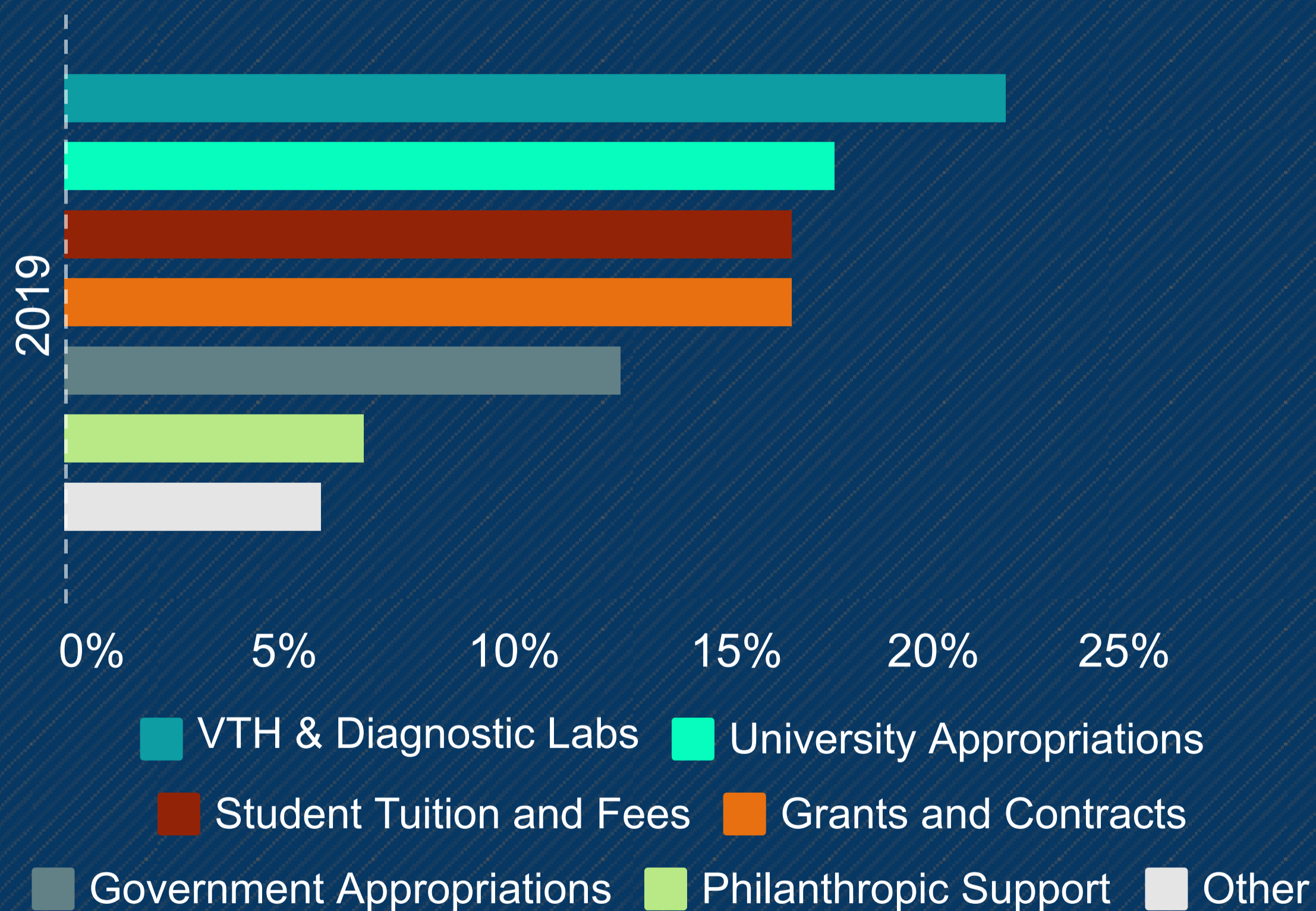
In some states, the legislature mandates tuition and fees at public colleges and universities.



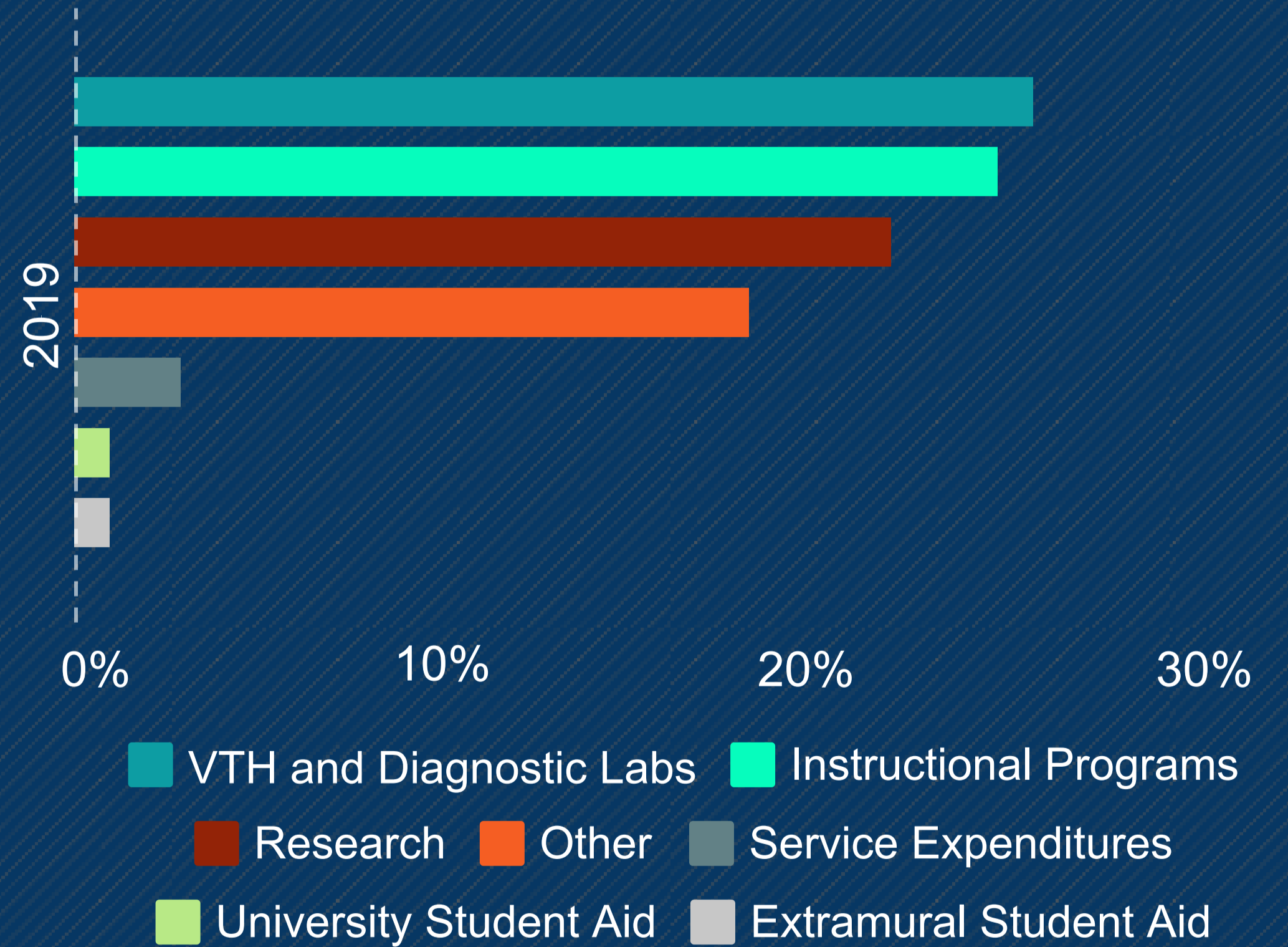
## Where Does that Money Go?

Tuition is just one revenue stream that supports a college budget.

### Sources of Veterinary College Revenue in Percentages\*



### Total Veterinary College Expenditures in Percentages\*



## The Takeaway

Our colleges are very concerned about this problem and are seeking ways to make veterinary education more affordable. This includes strategies to address rising costs, increase scholarships, and shape public policy through advocacy efforts.