AVMA HOD Annual Session Treasurer Update

Milestones, momentum, and making a difference
Action and impact
The AVMA is proud to report another year of strong growth and support from our members who have enabled us to provide more benefits than ever before. We take great pride in our financial efficiency and accountability, which allows us to continue providing member services, even under the uncertainty brought about by the financial market. The AVMA Board of Directors also knew that an evergreen, foundational set of goals to keep programs designed to benefit the profession was key to providing member value. As we continue to look ahead toward growth and further expansion of our programs, we have remained resilient and focused on our core mission that serves as the guiding principle for our organization. Our focus has always been our members and to foster and enhance the valued relationship with veterinarians at all stages in their career.

AVMA financial information

<table>
<thead>
<tr>
<th>Assets</th>
<th>$83,574,260</th>
<th>Liabilities</th>
<th>$32,094,083</th>
<th>Net assets</th>
<th>$51,480,177</th>
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Operating revenue = $48,376,453

- Drive lifelong member value - Dues: 63%
- Drive lifelong member value - Other: 19%
- Enhancing professional development and lifelong learning: 18%

Operating expense = $47,623,374

- Drive lifelong member value: 46%
- Enhancing professional development and lifelong learning: 30%
- Policy and practice: 13%
- Advocacy: 11%