

**AVMA
HOD Annual
Session
Treasurer Update**

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AVMA financials at a glance

The year 2020 brought its own set of unique challenges, including the COVID-19 global pandemic and what was, at times, a volatile investment market. Through it all, the AVMA's commitment to strong fiscal stewardship never wavered. Our fiscal discipline, adherence to our strategic plan, and prioritization of programs that provided member services and benefits allowed us to meet member needs during a time of turmoil. Our focus remained on our members and our ability to foster and enhance our valued relationships with all veterinarians at all stages of their careers. As a result, we continued our efforts to enhance member value by delivering useful and relevant products, services, and resources, while always looking for ways to expand and improve our existing programs.



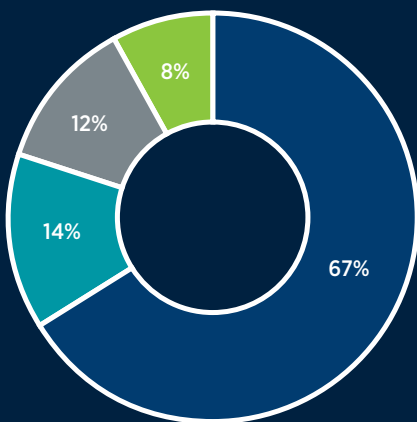
AVMA financial information

Assets
\$82,161,777

Liabilities
\$31,828,839

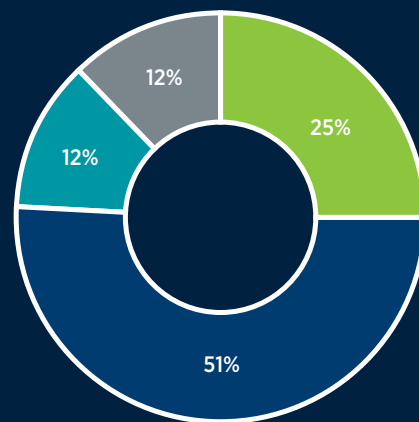
Net assets
\$50,332,938

Operating revenue = \$42,961,230



- Drive lifelong member value - Dues
- Enhancing professional development and lifelong learning
- Drive lifelong member value - AVMA Veterinary Career Center
- Drive lifelong member value - Other

Operating expense = \$38,306,544



- Lifelong learning
- Drive lifelong membership
- Advocacy
- Policy and practice