The American Veterinary Medical Foundation (AVMF) is the charitable arm of the American Veterinary Medical Association (AVMA). Since 1963 we have been dedicated to our mission of embracing and advancing the well-being and medical care of animals. Charitable contributions and support to the Foundation help veterinarians care for animals. Our key programs include the Veterinary Care Charitable Fund, Our Oath in Action, Saving the Whole Family, Animal Health Research and America’s Favorite Veterinarian.

2014 Meeting & Foundation Operations
Since our last report to the AVMA House of Delegates in 2015, the Foundation Board has met three times: July 2014, November 2014, and March 2015. The Foundation Board is comprised of veterinary and non-veterinary representatives from the AVMA Executive Board, AVMA HOD and the Auxiliary to the AVMA. Additionally, volunteers serve on the following standing committees: Executive, Resource Development, Grants/Awards, Finance Administration, Strategic Planning, Committee on the Board and Partners for Healthy Pets.

CURRENT FOUNDATION BOARD OF DIRECTORS
John Russell Brooks, DVM – Chair
V. Hugh “Chip” Price, Jr., DVM – Vice Chair
Jan Strother, DVM – Vice Chair
Larry Dee, DVM – Treasurer
Ginger K. Brainard, PhD – Secretary

Directors
L. Garry Adams, DVM, PhD
Suzanne Craig, DVM, DACLAM
W. Ron DeHaven, DVM, MBA
Clark K. Fobian, DVM
Robert E. Hertzog, DVM
Joseph H. Kinnarney, DVM
Larry M. Kornegay, DVM
Chester Rawson, DVM
Kimberly Littleton Topper, MS
Libby Wallace
Matthew Holland, SAVMA President Elect (2015-16)
Currently, two Foundation Board members serve on the House of Delegates: Dr. Jan Strother, serves as the delegate from Alabama and Dr. John Brooks serves as the alternate delegate from Maryland.

As of November 2014, AVMF Executive Director, Michael Cathey, is no longer employed by the AVMF. Dr. Cheryl Eia, Assistant Director in the AVMA’s Scientific Activities Division is serving as the AVMF’s Interim Executive Director. Tuft and Associates of Chicago, Illinois has been retained to assist with the search for a new Executive Director.

**FOUNDATION STAFF**

Interim Executive Director – Dr. Cheryl Eia  
Manager of Programs and Impact – Cheri Kowal  
Programs Coordinator – Jody Beckford  
Gifts and Administration Assistant – Madonna Breck  
Administrative Assistant – Susan Egan-Wille

**2014 FINANCIAL SNAPSHOT**

The Foundation Board is finalizing the 2014 audit. Below is a financial summary.

<table>
<thead>
<tr>
<th>Financial Data – Year Ended December 31, 2014 (Preliminary Draft Financial Statement)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2014Total Unrestricted Income</td>
<td>$2,113,461</td>
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<tr>
<td>2014 Total Unrestricted Expenses</td>
<td>$2,600,489 (Including programmatic support)</td>
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<td>-$ 487,028</td>
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<tr>
<td>2014 Total Temporarily Restricted Income</td>
<td>$5,959,895</td>
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<td>2014 Total Temporarily Restricted Expense</td>
<td>$9,134,601</td>
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<td>-$ 3,174,706</td>
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<tr>
<td>2014 Total Permanently Restricted Income</td>
<td>$0</td>
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<tr>
<td>2014 Total Temporarily Restricted Expense</td>
<td>$0</td>
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<td></td>
<td>$0</td>
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<tr>
<td>2014 Total Income</td>
<td>$8,073,357</td>
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<tr>
<td>2014 Total Expense</td>
<td>$11,735,090 (including programmatic support)</td>
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<tr>
<td></td>
<td>-$ 3,661,733</td>
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<td>December 31, 2014 Investment Account</td>
<td>$5,061,067</td>
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<tr>
<td>Total Assets</td>
<td>$6,226,730</td>
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<tr>
<td>Total Liabilities</td>
<td>$514,226</td>
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<tr>
<td>Total Net Assets</td>
<td>$5,712,504</td>
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2014 FOUNDATION HIGHLIGHTS
Below are highlights of some of the AVMF’s successes over the past year.

• AVMF Earns Fourth Consecutive 4 Star Rating
  On December 1, 2014, Charity Navigator - America’s largest independent charity evaluator - awarded AVMF its 4-star rating for the fourth consecutive year. This is the highest rating issued by Charity Navigator and it demonstrates that AVMF exceeds industry standards and outperforms most other charities with a similar cause. Only 7 percent of charities evaluated have earned the 4-star rating four consecutive years.

• The (AVMA) Family’s Foundation
  During 2014, the AVMF continued to provide financial support for AVMA’s initiatives that align with the AVMF’s mission of Embracing and Enhancing the Well-Being and Medical Care of Animals. The Foundation provided direct support to the programs and activities of the AVMA by budgeting $500,000 in financial assistance. It is important to report that this approximate $500,000 had a direct impact on the successful bottom line of the AVMA. Key budgeted items making up this AVMA support during 2014: {approximate numbers}
  o $250,000 - Veterinary Medical Assistance Teams/Reaching Up and other AVMA disaster and other humane outreach/animal welfare efforts.
  o $21,000 - AVMA Internships/Externships and other AVMA student efforts.
  o $60,000 - AVMA awards and recognition efforts
  o $45,000 – AVMA Early Career Development Project
  o $25,000 - AVMA Congressional Fellowship Program
  o $20,000 - National Veterinary Scholars Program
  o $79,000 – Other projects and administrative support

  The AVMF’s 2015 Budget includes $500,000 in ongoing support for the AVMA’s projects and activities:
  o $250,000 – Veterinary Medical Assistance Teams/Reaching Up and other AVMA disaster and other humane outreach/animal welfare efforts.
  o $30,000 – AVMA internships/Externships, AVMA/SAVMA Student Fly-in and other student efforts
  o $70,000 – Other Education and public awareness efforts
  o $60,000 - AVMA awards and recognition efforts
  o $45,000 – Early Career Development Project
  o $25,000 - AVMA Congressional Fellowship Program
  o $20,000 – National Veterinary Scholars Program

• 2014 Program Highlights
  o Dr. Tim Hunt of Marquette, Michigan was selected as the 2014 “America’s Favorite Veterinarian.” Dr. Hunt was chosen from a field of over 800 veterinarians who were nominated for this honor. Dr. Hunt, who grew up in suburban Detroit, is a small animal veterinarian at Bayshore Animal Clinic. The nomination period for 2015 America’s
Favorite Veterinarian contest opened April 13 and closed on May 17. The AVMF’s panel of judges will be reviewing the nominations to identify the Top 20 finalists, who will be announced on July 10 at the AVMF Evening at the JFK Library during the 2015 AVMA convention in Boston. Voting for America’s Favorite Veterinarian will begin on July 11 at the AVMF’s booth in the exhibit hall in Boston.

The AVMF’s “Our Oath in Action” program continued to expand to reach more communities across the country. The 2014 program expanded to 8 events in 7 states. What began as a one-day event held during the AVMA Convention in 2008, expanded in 2013 to a national community outreach program with five events held in various locations across the country. In 2014, the program expanded to 8 events in seven states. Hundreds of veterinarians, students, technicians and other members of the profession made a difference in their local communities by participating in an Our Oath in Action day event. The 2014 projects touched the lives of 388 volunteers from the veterinary profession, 4775 attendees and nearly 750 animals.

Approximately 500 veterinary students were awarded scholarships in 2014 through the AVMF. In partnership with Merck Animal Health, Zoetis, the Auxiliary to the AVMA, the Harold Wetterberg Foundation and the Association for Women Veterinarians Foundation the AVMF is pleased to support our Student Enhancement initiative. Our goal is to ensure the future of the profession by rewarding and acknowledging exceptional veterinary students. We hope to build a bridge with the next generation of veterinarians; a connection that will last a lifetime.

For many years both the AVMA and the AVMF have seen a need to provide financial assistance for pet owners facing personal hardships that prohibit them from giving their pets the veterinary care they need for illnesses or injuries. The AVMF’s Veterinary Care Charitable Fund (VCCF) program, which is a free AVMA member benefit, soft-launched in the fall of 2014 and will fully launch during the 2015 AVMA convention. Veterinarians may register their hospital on the AVMF’s website and accept tax-deductible donations which may be used, at their discretion, to provide charitable care to their clients in need. Both the AVMF and AVMA see this new program as a way for practitioners to assist clients facing economic hardships with veterinary care without creating a financial hardship for the clinic. For more details, please visit the AVMF’s website.

**AVMF Strategic Planning**

On November 7, 2014 the AVMF Board of Directors began the Strategic Management Process for the AVMF. The goal of this process is to develop a strategic plan for the AVMF which will guide its activities in the coming years.

- Mission and Vision statements – At its March 2015 meeting, the AVMF board reviewed the AVMF mission statement and discussed options for revising it. New Mission and Vision statements were agreed upon:
  - **Mission Statement**: The American Veterinary Medical Foundation works to empower and engage the public and the veterinary community to advance the well-being and medical care of animals.
  - **Vision Statement**: To be recognized and respected as the premier charitable fund that engages the public and the profession in helping veterinarians care for animals.
  - The Board continues to move forward with the strategic management process.
• 2014 AVMF Special Event at the AVMA Convention
  “Back to Nature with the AVMF”
  The AVMF hosted a special evening at the Denver Museum of Nature and Science on Friday, July 25 from 7:30 p.m. to 10:30 p.m. This sellout event was attended by more than 700 supporters of the AVMF.

• 2015 AVMF Special Event at the AVMA Convention
  “Honoring History, Embracing the Future”
  This year’s event will be an exquisite, not to be missed affair at the John F. Kennedy Presidential Library and Museum on Friday, July 10. For ticket information please contact the AVMF at 847-285-6690.